

Recognition (as of July 2021)

Inclusion in ESG Investing Indexes

- Dow Jones Sustainability™ World Index
- Dow Jones Sustainability™ Asia/Pacific Index

For the last four years Toppan Inc. has been included in the Dow Jones Sustainability™ World Index, a leading global ESG investment index jointly developed by S&P Dow Jones Indices of the U.S. and RobecoSAM of Switzerland. The companies listed on the Dow Jones Sustainability World Index are selected for excellence in sustainability based on analyses of the environmental, social, and governance characteristics of their business activities. Of the approximately 3,500 leading global corporations examined for index listing in fiscal 2020, 323 (including 39

Japanese companies) were ultimately selected. Toppan was the only Japanese company chosen in the Commercial & Professional Services industry group.

Toppan Inc. earned a particularly high score for its environmental initiatives, ranking among the group leaders in the Climate Strategy category. In the newly adopted Information Security/Cyber Security category, Toppan ranked first.

Toppan Inc. was also listed on the Dow Jones Sustainability Asia/Pacific Index in both fiscal 2019 and 2020.

Member of
**Dow Jones
Sustainability Indices**
Powered by the S&P Global CSA

• MSCI Japan Empowering Women Index (WIN)

An environmental, social, and governance (ESG) investment index provided by MSCI Inc. of the U.S. Composed mainly of companies recognized for their excellence in gender diversity in the workplace based on various ESG metrics, including the percentages of women among new hires and management. Toppan Inc. has been listed in the index for two years in a row (since fiscal 2019).

2021 CONSTITUENT MSCI日本株
女性活躍指数 (WIN)

2021 Constituent MSCI Japan
Empowering Women Index (WIN)
(in Japanese)

<http://info.msci.com/l/36252/2017-06-27/kj5n9b>

• CDP

The Carbon Disclosure Project (a not-for-profit charity) recognizes companies that demonstrate outstanding performance and information disclosure on the environmental front. Toppan Inc. has earned an A- ranking from the CDP for its action on climate change.



- FTSE4Good Index Series
- FTSE Blossom Japan Index

The FTSE4Good Index Series is a series of ESG investment indexes provided by FTSE Russell of the U.K. The FTSE Blossom Japan Index, meanwhile, is composed exclusively of Japanese companies that demonstrate outstanding environmental, social, and governance practices. Toppan Inc. has been listed in both indices for two years in a row (since fiscal 2019).



FTSE4Good



FTSE Blossom
Japan

• Sompo Sustainability Index

Established by Sompo Asset Management Co., Ltd. of Japan as an ESG investment index composed of around 300 companies with records of outstanding performance in ESG metrics. The companies listed on this index make up the portfolio for the Sompo Sustainable Asset Management product for long-term investment funds. As of fiscal 2021, Toppan Inc. has been included in the Sompo Sustainability Index for 10 consecutive years (since the index was established in fiscal 2012).



• S&P/JPX Carbon Efficient Index

The S&P Dow Jones and Tokyo Stock Exchange jointly recognize Japanese companies with a sound record of disclosing environment-related information and achieving a high level of carbon efficiency (low carbon emissions per unit of sales).



• Ethibel EXCELLENCE Investment Register

Forum Ethibel (a Belgian non-profit organization) registers companies that demonstrate outstanding ESG performance.



• ECPI INDICES

ECPI (an investment management advisory firm based in Luxemburg and Milan [Italy]) recognizes companies around the world whose sustainability activities meet the criteria set by ECPI.



• EcoVadis

A France-based ratings platform that assesses corporate social responsibility and sustainability in supply chains based on the four themes of the environment, labor and human rights, ethics, and sustainable procurement. Toppan Inc. received an EcoVadis Silver medal, a recognition granted to companies ranking in the top quarter of the entities assessed.

Awards and Recognition for ESG

The Fiscal 2020 Nadeshiko Brand

A selection of TSE-listed companies with outstanding performance in gender equality metrics, compiled by the Japanese Ministry of Economy, Trade and Industry (METI) and the Tokyo Stock Exchange (TSE). From fiscal 2012, METI and TSE have been announcing their Nadeshiko Brand selections with the aim of encouraging investment into those companies and accelerating their diversity initiatives. Toppan Inc. was included in the list in both fiscal 2019 and 2020 (along with 45 and 44 other companies, respectively).



DX Stock 2021

In a joint initiative launched in 2015 to promote the strategic use of IT in business, the Japanese Ministry of Economy, Trade and Industry (METI) and the Tokyo Stock Exchange (TSE) introduced a Digital Transformation Stock Selection (DX Stock, formerly the Competitive IT Strategy Company Stocks), a select group of TSE-listed companies active in IT utilization. In 2020, METI and TSE began identifying companies of excellence in the digital transformation (DX), a quest for enhanced competitiveness and ongoing corporate growth based on the use of digital technology as a core force for drastically reforming business models and management. Toppan Inc. was one of 28 companies awarded this designation in fiscal 2021.



Health & Productivity Stock Selection 2021

Toppan Inc. was listed in the 2021 Health & Productivity Stock Selection under a program jointly operated by the Japanese Ministry of Economy, Trade and Industry and the Tokyo Stock Exchange (TSE) to recognize TSE-listed enterprises that excel in strategic engagement in healthcare initiatives for employees from a management perspective ("health and productivity management*.") This list is compiled with a view to accelerating the health-conscious activities of enterprises by introducing model companies with outstanding performance in employee healthcare metrics to investors who seek enhanced corporate value over the long-term.



*The term "health and productivity management®" is a registered trademark of the Workshop for the Management of Health on Company and Employee of Japan.

2021 Health & Productivity Management Organization "White 500"

The Japanese Ministry of Economy, Trade and Industry has established a Certified Health & Productivity Management Organization Recognition Program to recognize enterprises of various sizes that perform outstandingly in employee healthcare initiatives from a management perspective ("health and productivity management"). Under this program, companies are assessed for their engagement in initiatives to address healthcare-related issues in communities and to practice the health-promotion measures recommended by the Nippon Kenko Kaigi (Japan Health Conference).

Toppan Inc. has been certified as a member of the "White 500," a select group of health and productivity management organizations in the large enterprise category, for five years running since the launch of the program in 2017.



Eruboshi Marks

Eruboshi (“L Star” in Japanese; L stands for “lady, labor, and laudable”) is a certification system aligned with the Japanese Act on the Promotion of Female Participation and Career Advancement in the Workplace. Eruboshi marks are issued to companies that meet the specific criteria for excellence in female success in the workplace and other gender equality metrics.

Toppan Inc. acquired the 2nd grade Eruboshi mark (shown on the right) on March 1, 2021.



Bronze Medal in ASRA

The Asia Sustainability Reporting Awards (ASRA) is a leading Asia-based corporate reporting award program of worldwide renown. ASRA commends Asian companies for best practices in sustainability reporting. The *Toppan Sustainability Report 2020* won the bronze medal for Asia's Best Environmental Reporting at the 6th ASRA. In bestowing the award, judges cited Toppan's outstanding environmental reporting transparency and initiatives towards creating a sustainable society. Toppan Inc. was the only Japanese company to be recognized in an ASRA category.

