

To Our Stakeholders



**Driving sustainability management
to generate solutions and value
for global society**

Hideharu Maro

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President & Representative Director
Toppan Inc.

Let me express my sincere gratitude to our stakeholders for their ongoing support of the Toppan Group.

First of all, I would like to extend my heartfelt sympathy to everyone affected by COVID-19.

There is still no end to the prolonged pandemic in sight, even with the vaccination rollouts underway. In the face of this unprecedented crisis, we at the Toppan Group have set up a crisis management team to take every possible measure to ensure the health and safety of our employees. Their work plays a major role in society by supplying daily necessities and maintaining basic social infrastructure. I am very proud of the many employees around the world who have gone to great lengths to maintain production and fulfill their responsibilities in these difficult times, with the repeated emergency declarations being issued in Japan and other parts of the world. The pandemic has reinforced my conviction that Toppan plays an integral role in society and that our employees are a force that supports society.

Sustainability—the Very Foundation of Our Business

From our first days in business in 1900, we have been committed to contributing to the sustainable development of society by propagating printing technology. Under our corporate philosophy of contributing “to a fulfilling lifestyle as a mainstay of information and culture” for more than a century, we have delivered various forms of value to society in a steadily diversifying range of businesses linked with the most advanced printing technologies. Based on our distinctive printing technologies, we currently operate businesses in three fields: Information & Communication, Living & Industry, and Electronics. The Toppan Group has a global customer base of more than 20,000 companies, a manufacturing base of 140 locations, and a human asset base of some 52,000 employees (on a consolidated basis).

Working at this monumental scale, we develop manifold business enterprises around the world and engage with customers, business partners, employees, and various other stakeholders. The Toppan Group is widely and deeply involved in society as an essential supporter of people’s lives in the fields of food, clothing, and housing. As the President &

Representative Director of Toppan Inc., I take pride in the great social responsibility and social missions we shoulder. Globalization and digitalization have drastically changed the business environment surrounding Toppan in recent decades. Climate change and environmental issues have also become bigger challenges for us. To further enhance our contribution to society as a corporate citizen, we are

Pursuing Global Social Agendas in Our Own Way

The growing awareness of climate security and human rights issues is fueling global efforts to create a sustainable society. Within Japan, businesses are fast shifting to renewable energy sources to decarbonize the economy. The international community increasingly expects companies to contribute to SDG achievement by addressing environmental and social issues through their businesses. Since its formulation in 2000, *TOPPAN VISION 21* has represented our commitment to staying a step ahead of the social changes underway. The vision organizes our corporate structure and basic strategies for sustainable growth (growth fields by technology & expertise) and defines our corporate ideal as “a corporation that creates social value.”

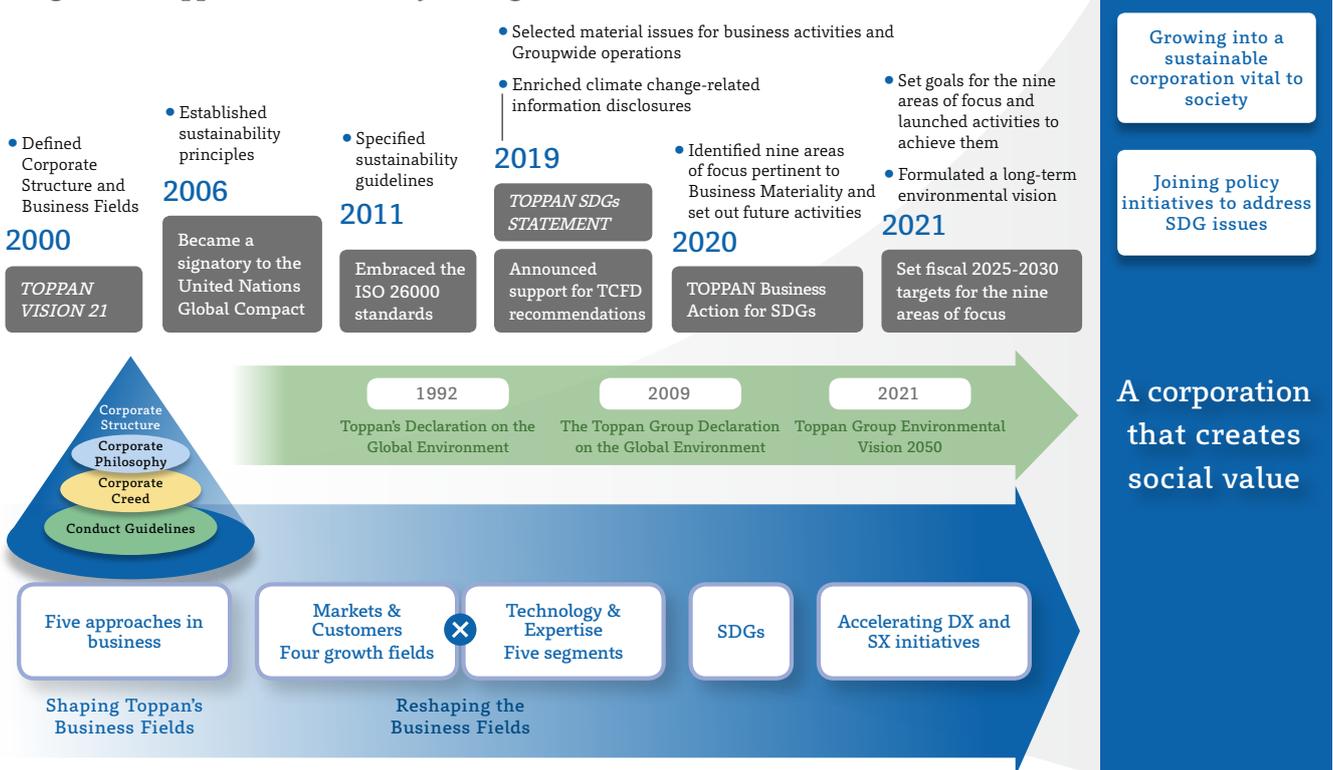
As we grow into a corporation that creates value for society, Toppan is looking inward to swiftly address the various challenges facing the Group.

The global market is rapidly changing. All of us are

promoting sustainability initiatives that link to the United Nations Sustainable Development Goals (SDGs). As a group of companies responsible for social infrastructure essential for the community and people’s lives, the Toppan Group has a strong affinity with the SDGs, sustainability management, and environmental, social, and governance (ESG) issues. I believe these are the basic foundations of our Group.

witnessing the accelerated digital shift on the back of big data and AI, as well as the growing demand for sustainable products and services in Europe and the US. As I see it, the transformation of our business portfolio is an urgent management challenge facing us today. In order to build a medium-term foundation for our long-term vision of evolving as “a corporation that creates social value,” we have formulated a two-year Medium Term Plan slated to launch in 2021. The plan focuses on three pillars of action to transform our business portfolio: driving digital transformation (DX) business, expanding the Living & Industry business overseas, and creating new businesses. The Toppan Group has always been a technology-oriented corporation. We will intensify the digital transformation initiatives in Toppan’s own way. By combining our digital technology with operational expertise, we will push ahead in a drive to develop “Erhoelt-X™,” a hybrid DX service leveraging data.

Progress in Toppan’s Sustainability Management



Our Evolving Sustainability Management

Human rights, ethical standards, global environmental conservation, and originality. When formulated in 2000, *TOPPAN VISION 21* incorporated various themes in common with today's ESG and SDG concepts. When the UN adopted the SDGs in 2015, the Toppan Group was already engaged in diverse corporate social responsibility initiatives that resonated closely with *TOPPAN VISION 21* and the SDG themes. Later, in November 2019, we announced the *TOPPAN SDGs STATEMENT* and selected material issues to address from SDG viewpoints in our business activities and Groupwide operations. Since November 2020, we have been implementing Groupwide activities under TOPPAN Business Action for SDGs. We have also been pursuing business projects that create new value for society by linking our efforts focused on social agendas with our business enterprises. To give just one example, our Living & Industry business is adding eco-value

to our commercial products by quickly capturing the growing demand for highly recyclable packaging and sustainable packaging materials. From May 2021, we began accelerating these business initiatives by setting specific targets in each of our three business fields.

The entire Group will push forward with these initiatives with the aim of growing Toppan into a leading solutions-provider for social issues worldwide through DX and sustainable transformation (SX) services. As a global corporation, we will consistently contribute to the creation of a sustainable society.

We greatly appreciate and rely on the ongoing support of all of our stakeholders.

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